

Business News

Prices Depressed at Close Of Smith Carpet Auction

Jobbers Take Most of Offering, Which Brought Close to \$3,000,000 in Four Days' Sale

South American Crisis Continues, Says Banker

Large jobbers of floor coverings had things fairly well their own way yesterday at the close of the four-day auction of carpets and rugs held by Alexander Smith & Sons' Carpet Company. Prices of tapestry and velvet rugs were depressed from 10 to 15 per cent below the levels established at the auction held by the company two months ago, and were slightly below the price paid in the April sale. The carpet company, which held its auction, on the other hand, held firm at about May levels and in some cases were slightly in advance of both May and April prices.

The lack of retailer support was one of the chief features of the present sale, which close to \$3,000,000 worth of carpets and rugs were sold. Under the terms of the sale, jobbers have until October to pay for their purchases and some quick sales of merchandise are expected before the fall.

The Smith company, the largest producer of carpets and rugs in the country, will close its mills on July 1 for repairs. The new list of prices is expected to be issued by the company in September or October. Rumors of an auction to establish prices before the opening of the new season in the fall were not confirmed.

Commercial Credit

Commercial money continues in fair demand, with rates unchanged at 6% per cent.

The American Acceptance Council yesterday quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid. Asked.
30 days	5%
60 days	5%
90 days	5%
120 days	5%
180 days	5%
Call loans against acceptances, 5 per cent.	5%

Business Troubles

Petitions in Bankruptcy

The following petitions in bankruptcy were filed yesterday in the United States District Court:

J. S. SCHEFF & CO.—Industrial silk, East Twenty-first Street, liabilities, \$4,000 assets, \$30,000.

FILMART LABORATORIES—Involuntary, motion to set aside moving picture film, 50 West Nineteenth Street.

H. SLEIMAN & CO.—Industrial, liability, dresses, 25 Sixth Avenue, liabilities, \$10,000.

DISTLER & HAMMERMAN—Involuntary, butter, eggs and cheese, 158 Franklin Street, liabilities, \$15,000.

R. B. HOWARD—Voluntary, liabilities, \$16,024 assets, \$155,200.

ALLIANCE HEADWEAR CO.—Involuntary, 150 West Broadway, liabilities, \$20,000 assets, \$15,700.

NATIONAL MILK PRODUCTS MFG. CO.—Voluntary, manufacturers of cheese, \$100,000.

PAQUETTE LIGHTERAGE CO.—Involuntary, lighter transportation, 15 White Street, liabilities, \$49,932 assets, \$15,522.

Schedules in Bankruptcy

The following schedules in bankruptcy were filed yesterday in the United States District Court:

PELUM TIRE RUBBER HEEL CORP.—West Broadway, liabilities, \$2,700.

THE PIANO CO.—Planes, 2469 Third Avenue, liabilities, \$24,471 assets, \$17,928.

METZGER & GRIERSON & SONS—West Twenty-first Street, liabilities, \$100,000.

GAINSBORO WAIST CO.—142 West Twenty-sixth Street, liabilities, \$49,932 assets, \$10,757.

Receivers in Bankruptcy

The following receivers in bankruptcy were appointed yesterday in the United States District Court:

Mary Potter receiver for the Mansfield Transportation Company, trucking, 24 Washington Street, with a bond of \$500,000.

MILITANT MIDY AND DRESS CO.—35 West Twenty-sixth Street, liabilities, \$100,000.

GAINSBORO WAIST CO.—142 West Twenty-sixth Street, liabilities, \$49,932 assets, \$10,757.

Assignments

Beneloff & Steiner, Inc., leather tanning, at 2199 Broadway, yesterday assigned for the benefit of 210 West 13th Street.

Judgments Filed

In New York County

The following judgments were filed yesterday, June 16, the first name being that of the debtor:

Abrams & Co., Inc.—Z. Bloom, \$238.38

Atlas Store, Inc.—H. Blumstein, \$331.67

Adams Steel Products Corp., \$1,540.90

Beaton, George, and Chris, 100.00

Brown, Irving, Leving, Brown & Co., Fulton County Natl. Bank, \$16,240.03

Brown, Julius—B. H. Grunthal, 177.47

Barton, Low, J. and Edward J., 82.13

Bash, Sigmond—Bank of Engt., 2,922.85

Bash, Sigmond—Bank of Engt., 756.16

Bash, Sigmond—Bank of Engt., 281.13

Bash, Sigmond—Bank of Engt., 191.95

Bash, Sigmond—Bank of Engt., 62.00

Bash, Sigmond—Bank of Engt., 1,078.39

Bash, Sigmond—Bank of Engt., 267.74

Bash, Sigmond—Bank of Engt., 5,257.61

Bash, Sigmond—Bank of Engt., 189.45

Bash, Sigmond—Bank of Engt., 105.10

Bash, Sigmond—Bank of Engt., 1,024.24

Bash, Sigmond—Bank of Engt., 645.35

Bash, Sigmond—Bank of Engt., 1,273.72

Bash, Sigmond—Travellers Ins., 255.25

Bash, Arthur J.—O. K. E., 106.80

Bash, Frank A.—W. G. Du- port, 652.12

Bash, Frank A.—W. G. Du- port, 347.40

Bash, Frank A.—W. G. Du- port, 1,558.43

Bash, Frank A.—W. G. Du- port, 2,465.24

Bash, Frank A.—W. G. Du- port, 115.22

Bash, Frank A.—W. G. Du- port, 87.21

Bash, Frank A.—W. G. Du- port, 1,000.00

Bash, Frank A.—W. G. Du- port, 2,637.94

Bash, Frank A.—W. G. Du- port, 100.75

Bash, Frank A.—W. G. Du- port, 228.00

Bash, Frank A.—W. G. Du- port, 6,114.68

Bash, Frank A.—W. G. Du- port, 1,338.25

Bash, Frank A.—W. G. Du- port, 182.70

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Bash, Frank A.—W. G. Du- port, 529.15

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